## **COTTON MARKETS**

MEMPHIE COTTON. Memphis cotton closed steady at de cline of 50 points. Midding 28.50c Sales 175 bales.

Good ordinary 

DAILY COTTON STATEMENT 1926

Gross
Since Friday
Gross
Since Aug. 1, net
Gross Gross 1039 2,009 511 Shipa today 1149 2810 103 Stuce Aug 1 6,275 15,588 9,97 Stock on hand .254 422 107,351 151,20

CONSOLIDATED PORT.

Hots. 5 days 18.785 50.001 28.57; Ex. Ot. Brit. 14.206 84.896 2.254 Ex. France 5.001 Ex. Cont. 11.867 56.807 53.040; Ex. Jap. Mex. 5007 53.040; Total stocks 745.583 1.057.001

DAILY PORT MOVEMENT.

Middling
N. Orleans, qt. 1.544 37,00 37,75
Galveston, sty. 1,673 36,00 36,00
Mobile, norn. 38,00 38,50 Wilmington Norfolk 5 25.624
Baltimore, nom 40.33 40.00 7.819
N. York, qt. 28.50 39.50 41.578
Boston, qt. 29.50 39.50 7.768
Philadelphia 29.75 4.609
Total receipts 2.834
Total last year 5.621

DAILY INTERIOR. Middling

Tone Ret. Tiv Yes. Stock.

Memphis, sty. 791 38.50 39.00 254.422
St. Louis, sty. 123 28.50 38.50 13.550
Augusta, qt. 214 38.20 38.25 60.888
Houston, sty. 609 25.25 25.00 189.238
Little Rock 28.60 25.15

Total receipts today. 3.766
Same day last year 4.167

TOMORROW'S ESTIMATED. | 1920 | Last Wk | 1919 |
| New Orieans | 1,200@1,600 | 2,510 | 1,385 |
| Galveston | 1,500@2,000 | 1,870 | 2,820 |

NEW ORLEANS COTTON.

NEW ORLEANS, Aug. 5.—Advances of 18 to 38 points were made by cotton during the first call today in sympathy with a much higher Liverpool market than due. Heavy selfing met the improvement and prices broke to levels 9 points under to 13 points over the final prices of yesterday but on this soft spot it was reported that Japanese interests were buying in a large way and a general demand was stimulated which, at the end of the first hour of trading, carried the market 28 to 58 points higher than yesterday's close, October trading up to 30.30c.

Heavy rains in the eastern belt, reports of crop deterioration here and
there in the cotton region and a favorable view of rumors that Great Britain was preparing to aid Poland kept
the advance going. Late in the morning October was at 30.50 and the list
was 56 to 78 points over yesterday's
class.

as reported at Savannah, eight days later than last year's first bale. Futures closed steady.

NEW YORK COTTON.

NEW YORK, Aug. 5.—Relatively firm Liverpool cables and better reports from Manchester led to an opening advance of 11 to 37 points in the cotton market here today. Otherwise, however, buyers seemed to find little or no encouragement in the early news. The strength of Liverpool was offset to some extent by the early news. The strength of Liverpool was offset to some extent by the early news. Liverpool and the South were sellers here, and there was no improvement in the news from the domestic goods trade, while weather conditions in the South continued favorable. Prices soon turned easily in consequence with near much soing the early advance, while later deliveries sold about 10 to 25 points net lower, October touching 31.05c and January 28.15c.

Selling on the early reaction was much less saggressive than recently and the market turned firmer again late in the mering on renewed covering Complaints of too much rain is South Carolina may have been pratty well dissounted but local brothers sold the buying was largely on a belief that a large short interest had accuminated and the market turned firmer again late in the market was entitled to sharp allers. October sold up to 21.5a and 3an, to 29.6b, or about 35 to 37 points not higher. Rumors were nirculating during the morning that Jayanness interests have canceled large contracts for new orey shipment, and that the market tarned firmer again late in the morning that Jayanness interests have canceled large contracts for new orey shipment, and that the market was entitled to sharp allers. Accounted for part of the recent seemed to have been pratty well dissounted but local profects such the buying was largely on a belief that a large short interest had accuminated to sharp allers. October sold up to 21.5a and 3an, to 29.6b, or about 35 to 37 points not higher for new orey shipment, and that well and the market tarned firmer seemed to have not provided to sharp and the market tarned firmer seemed to have been pratty well dissounted by the seemed to s

The early afterneon advance carried the market 45 to 85 points net higher with December selling at 10 88, or 124 points above the low level of Mediday, betalled weather reports showing rains in the Carolinas and Georgia premoted covering, but buying was checked by unfavorable Japanese trade advices and reports of another Polish defeat, and prices later reacted some 20 or 15 points.

Futures closed firm at advance of 18 to 63 points. to to 63 points.

Cinen. High, Law Today Pre-29 50 29 31 29 15 29 88 29 1 39 25 81 38 31 65 31 95 20 97 00 89 20 00 20 80 30

LIVERPOOL COTTON.

Contracts closed very steady at ad-vance of 5 to 44 points

COFFEE

NEW YORK, Aug. 5.—Closing prices:
Today Prev.
January 9.866 9.89 10.320910.35
February 9.95 9.97
March 10.046910.05 10.286710.30

**MISCELLANEOUS** 

NEW YORK, Aug. 5.—Bar silver do-mestic 98½c; foreign 94½c; Mexican foliars 71%c.

Poultry alive unchanged.

ST. LOUIS, Aug. 5.—Foultry: Ducks, Ide; others unchanged. Butter and eggs unchanged.

KANSAS CITY, Aug. 5.—Butter, eggs and poultry unchanged. Potatoes 25c lower, \$1.750.2.00.

NEW YORK Aug. 5.—Butter firm creamery 50.65312c.

Liggs steady, fresh gathered firsts 1750520.

47(550c.

Theese stendy; average run 250/281/c.

Poultry alive steady; freight broder
48. express do 43(6)fc. fowls 40c; roost
ers 25c. turkeys 35c. dressed stead)
fowls, fresh, 28(942c. Others unchanged

CHICAGO Aug 5. Phiatoes weaker forceping 48 cars Eastern \$7,00%7.50 barrel; Missouri and Kansas Early Ohios, \$3.7543.85; California white, \$4.00

NEW YORK. Aug 5.—Copper, stendy; electrolytic spot and third quarter, 10. Iron, firm and unchanged. Tin spot, firm, August and September, 49.50; lead, stendy; spot, 8.50, Zinc spot, East St. Louis, 7.60@7.75; antimony, 7.25. At London Standard copper spot, £34, 28, 6d, futures, £96, 28, 6d, electrolytic spot, £111; futures, £10. Tin, spot, £283, 18s; futures, £37, 15s; ginc spot, £42, 10s; futures, £44. NEW YORK, Aug. 5.—Coffee, No. Rio, 104; futures, steady; Sept., 9.30 Dec., 9.77.

Memphis District.

Memphis, Tenn., Aug. 5, 1920. High Low Pre mempins, tenn., Aug
Bolivar, Tenn., clear 89
Brownsville, clear 89
Covington, clear 87
Covington, clear 87
Misser 87
Misser 88
Moscow, clear 88
Masshville, clear 88
Ratesville, Miss., clear 91
Clarkedale, clear 91
Hernando, clear 91
Hernando, clear 99
Holly Springs, clear 89
Tuscumbia, Ala, clear 98
Osceola, Ark., clear 90
Wynne, clear 89 Abilene, 94; Beeville, .14; Snyder, .34

LIVE STOCK MARKET.

ST. LOUIS, Aug. 5.—Cattle 3.500; steers ready; top steers \$14.50; bulk \$10.00@313.00; yearling steers and helfers steady; canner cows steady at \$3.75@4.25; bulls steady; calves 50c lower; good and choice yealers \$13.75@14.00. 14.00 Hogs \$500, 25c higher; top \$18.35; bulk light and medium weights \$15.00@\$10.25m\$11.75; throw-outs, \$11.25; down. Sheep: Receipts, 2.700, steady. Best lower, sheep steady; top lambs \$12.75; bulk \$12.00@12.75; top ewes \$7.50; bulk \$7.00@7.50.

LOUISVILLE, Ky., Aug. 5.—Cattle

LOUISVILLE, Ky. Aug. 5.—Cattle: Receipts. 300; slow. grassers lower. Heavy steers. \$12.00g/13.50; beef steers, \$7.00g/12.00; helfers. \$7.50g/12.00; cows, \$4.00g/10.50; feeders. \$7.50g/10.00; stock-ers. \$6.00g/9.00. Hogs. Receipts. 1.600, steady; 250 pounds up. \$14.50; 165 to 250 pounds, \$16.00; 120 to 165 pounds, \$15.25; pigs. \$10.75; throw-outs. \$11.25, down. Sheep. Receipts. \$2.700, steady. Best lambs. \$13.00], seconds. \$7.50. Fat sheep. \$7.00g/1.50; bucks. \$4.50.

steady to 25c lower; bulk good and choice natives \$12.50@13.00; top \$13.25.

COTTONSEED OIL

NEW YORK, Aug. 5 Closing for Pres. SUGAR.

New Yorks, You 5 - Raw sugar quosetted contributed 16.30 refunct multi free craftwarded 21.00022 W Sugar Juture wood week called 2.000 Cm Sept 12.5 eletober, 12.60; Dec. 12.0 July 11.5 March, 19.40. BENEFIT MINSTREL HELD

AT OLIVE BRANCH, MISS. DELVETRANCH MISS AND SORRE "The broth minutes which was re-peated in Hybria Tureshay high by Chice Branch talent for the purpose of raising foods to have poans for the Sunias school of the Methodist church of titles thanks was a success and a near sum was realized.

Seven Scalded; One Probably Fatally

**GRAIN MARKETS** 

War Cloud in Europe Has Bullish Effect on Grain. Especially Wheat.

CHICAGO, Aug. 5.—Threatening of war between allies and Russia with con-sequent prospective increased demand for American foodstuffs had a bullish ther sharp price advances later, but ther sharp price advances later, but the no radical enlargements of pit deal-ings. The market closed nervous, 10c to 11% net higher with Pecember \$2.40 to \$2.40% and Murch \$2.42. New setbacks in foreign exchange, however, tended to make export busi-ness difficult, and it was said the Brit-lash foval commission was still bedding th royal commission was still holding ff as a buyer. Opening prices, which aried from 3½c decline to 2½c advance ith Dec. \$2.28 to \$2.32 and March 229½ to \$2.31, were followed by a gental upturn that in some cases went be above yesterday's finish.

Open. High. Low. T'day. Prev Sept. . 1.42½ 1.49½ 1.42¼ 1.49 L.42½ Dec. . . 1.23½ 1.29½ 1.23½ 1.25% 1.23% Outs Sept. 70% 74% 70% 73% 70% Dec. 69% 72% 69% 71% 70% Pork -- 27.25 26.75 26.80 26.17 Oct. 27.75 26.86

Lard-Sept., 19.00 19.35 19.00 19.25 18.95 Dot., 19.37 19.75 19.37 19.60 19.32 Ribs-CHICAGO, Aug. 9.—Cash. Wheat, No. red. \$2.40@2.59, No. 2 hard, \$2.46@ 2.58.
Corn, No. 2 mixed, \$1.53@1.55\forumu\_2\$; No. 2 yellow, \$1.55@1.56\forumu\_2\$; No. 3 white, 77@\$6\forumu\_2\$; No. 3 white, 77@\$6\forumu\_2\$; No. 2, \$1.91\forumu\_2\$; Barley, 95c \$1.95. Timothy seed, \$8.00\times1.00. Clover seed, \$25.00\times0.00\times0.00 Pork, nominal, Lard, \$18.90. Ribs, \$15.50\times16.50

KANSAS CITY, Aug. 5.—Cash wheat, 4%15c higher; No. 1 hard, \$2.44\(\pmu\)2.59; No. 2 hard, \$2.40\(\pmu\)2.52; No. 2 red, \$2.40\(\pmu\)2.50; Corn, 4c to 6c higher; No. 2 mixed, \$1.50\(\pmu\)1.51; No. 2 white, \$1.50; No. 2 yellow, \$1.52.

Oats, 1c to 3c higher; No. 2 white, 74c; No. 2 mixed, 68\(\pmu\)70c; No. 2 red, 70\(\pmu\)70c; No. 2 mixed, 68\(\pmu\)70c; No. 2 red, 70\(\pmu\)70c; No. 2 mixed, 68\(\pmu\)70c; No. 2 red, 74c; No. 2 m 70@71c. Rye, \$2.05.

Rye, \$2.05.

KANSAS CITY, Aug 5.—Close: Wheat, Dec., \$2.36; March, \$2.38.
Corn, Sept., \$1.30%; Dec., \$1.21%.

ST. LOUIS, Aug 5.—Cash wheat, No. 2 red winter, \$2.52@2.55; No. 3 red winter, \$2.54@2.55.
Corn, No. 2 white, \$1.60.
Oats, No. 2 white, \$0c; No. 3 white, 78@80c.

DOW JONES SUMMARY. NEW YORK, Aug. 5.—Bank of England rate unchanged at 7 per cent.
Unfilled orders on books of Independent Sheet and Tin Plate Co., on August 1 amounted to more than 800,000 tons.

Union company to make connection in Florida with cable from Barbadoes on ground line, might add to monopoly held by British cable company in Bra-

pround time, might and to monory held by British cable company in Brazilian waters.

Federal district court authorizes one dollar twenty cent gas in consolidated gas aut.

Railroads will offer approximately \$400,000,000 securities in next three or four months according to bureau of railroad economics.

American Federation of Labor proposes to make political issue next fall of right of assembly and free speech for union labor organizations.

Accumulation of freight cars on July 16 was \$2,700 or 500 below accumulation of April 3, when outlaw strike started. Northwest to ask for 500,000 cars to market crops.

Average price 20 industrists 35.58, up 04; 20 active rails 74.91, up .55.

04; 20 active rails 74.91, up .55.

BOND CLOSE.

NEW YORK, Aug. 5.—Liberty bonds, closing prices were 3 kgs, 90.98; first 4s, 85.30; second 4s, 84.84; first 4 kgs, 85.36; second 4 kgs, 84.94; third 4 kgs, 88.70; fourth 4 kgs, 85.30; Victory, 95.80; Victory 4 kgs, 95.70

COVINGTON SCHOOLS TO OPEN SEPTEMBER 6

COVINGTON Tenns, Aug 5. (Spl.)—
The Covington public schools will open for the regular work of the schools will open for the regular work of the schools stic year 1920-21 on September 6. This applies to the grammar school, the Byars Hail high school and the colored school and Frazier Training school. The following tenchers have been elected for the Byars-Hail high school. H. B. Sandlin, principal and teacher of years that high school is assistant principal and teacher of history; Miss Anna L. Adkins, of Albertylle Ala, teacher of mathematics; Miss Mildred Dodson, of Greenbriar, Tenn teacher of English, Miss Jante Farmer, teacher of home economics Teachers have not yet been chosen for the Latin and science positions in the high school.

high school
The following have been elected as
reachers in the grammar school. J.
R. Milen principal, Misses Wilmoth
Whitley, Belfe Young, Katherine Tipton, Vergie Moore, Nelle Somerville,
Julia Roane, Gladys Fennell and Maggie Mitchell.

CONFESSES HE ROBBED STORE AT HARDY, ARK.

HARDY, Ark. Aug. 5 (Sid.)—One of the figure men who entered the store of the Hardy Mercantile company a few weeks ago, was arrested in West Tulsa, ikin and brought back here for trial. The officers here were institled by Hilweeks and was arrested in West Tutsa, thin and brought back here for trial. The officers here were multised by Illinois officers that the party was there and Herbert Richle, the party who discovered the men at work in the store and Irvan Melean went to Tutsa to dentify him. At the preliminary hearing the man admitted his guilt and save more of Harry Savage of Mount Carme. Ill. where he has a mother and brother. His bond was fixed at \$2,000 which he failed to make. He was taken to Pocahontas and placed in Jail to await the action of the grand jury.

COVINGTON PREPARES FOR MUCH STREET WORK

CONINGTON. Tenn Aug 5 (Spile-The masor and board of alderners of Covington have opened bills for the street paving districts of Covington both for contracts and the sale of bonds which the town has bouged. Several firms had men in Covington for the furthese of looking over the work and examining the bonds, but as yet no bills for either has been filed. In the meantime the city is working on the streets preparatory for the pay-ing. The temperary repairing is be-ing done with a roller and searifler.

HOLD COMMUNITY RALLY. HALLS, Tenn, Aug 5 (Spl.)—A community raily was held at Perry schoolhouse three miles east of fown. Tuesday August 5 by the W 17 W lodge. A large crowd was present and political speeches were made by the candidate for the county offices. A basket dinner was served, and music was furnished by the Friendshipband. The pionic was given to promote community interest in this section.

ROUND THE TICKER

Cotton.

New Orleans.—Liverpool again sen sationally good now standing 25 to 43 points up. It was due 3 up to down on New Orleans. The European political situation is as much tangle up as ever. Trade conditions appear to be getting worse.—S. & G.

Journal of Commerce says: Heavy buying attributed to Liverpool and Japanese interests. Rains and low temperatures attracting attention. Sentiment here mostly gloomy on conditions in woolen trade and the Georgia failure which entailed several others, besides the Polish situation was disturbing.

New Orleans.—The report that the Japanese were again buyers in the New York market seemed to start a general demand.—S. & G.

New York.—Bears are now being put on defensive and any improvement in Polish situation or bad crop news would result in much covering and market found with contracts scarce. We al-most invariably have some rise in prices during August and we may be shaping for it.—Fallon to S. & G.

New Orleans -- Barometer lines weather map somewhat more favorable as low area in the East Guif of Mexico has been dissipated. In Pacific West, however, barometer is low from Canada to Mexico and these areas roll down onto the belt, they will cause rain.—S. & G. New Orleans - Think cotton

sale on unfavorable European news day.—S. & G.

New Orleans.—As suspected, the strength of Liverpool is due to war preparations on the part of England against Russia. If another great war starts it will be bullish on Liverpool and bearish on the American markets for war is always bearish on cotton in he home markets at the start at least The report that Great Britain is mobilizing for service in behalf of Poland comes from several different directions.

New Orleans.—Market steady at advance probably work higher.—Beer to McFall. Market opened steady influenced by the strong cables and buying by Liv-erpool, Wall street and South sold.— Jalvin to McFall.

erpool, Wall street and South sold.—
Gaivin to McFall.

New Orleans.—Texas is between the devil and the deep blue sea, rain wanted for late cotton, dry weather for old cotton to hold weevils and worms in check. Reliable correspondent wires from Talladega, Ala.: Deterioration started, looks bad in places, nights too cold. Mississippi condition July 25, 71, indicated crop that state 1.804,000 bales vs. 953,000 hast year. New bales Savannah, Ga., today, last year July 27. Waynesboro, Miss.: Lateness of crop and presence of weevil in practically all counties constitutes a menace to the state's final production should the weather continue wet.—Beer to McFall.

New York.—Liverpool up 40 to 70

weather continue wet.—Beer to McFall.

New York.—Liverpool up 40 to 70 points on vesterday's advance in sterling.—Weismann to McFall.

New York.—The covering of a large line of October and December cotton caused a little firmer tone to cotton market yesterday, weekly weather reports very favorable and trade conditions show no increase in activity. Sell Cotton.—Weismann to McFall.

New York.—Liverpool due 1 to 6 block.

probably local showers; western partly cloudy, warmer.

Georgia's compress trouble reverbrat-ed through the cotton world. It is feared that it will affect loans generally. Gaivin to McFail. W. B. Thompson, ex-president New

W. B. Thompson, ex-president New Oriesns Cotton exchange, in a circular letter advises farmers to pick only middling and above, leaving low grades to rot in fields, as it is unprofitable to gather low grades with their value so low, 16 to 22.50c, saying "Do not pick any rain or weather damaged cotton. When the weather gets bad turn the cattle into the fields. Do not let the damaged cotton stay to be picked later and sold at ruinous discounts and be used in beating down the price of your good grades. Destroy the low-grade cotton and through the destruction fatten your cattle and your own pocket-book."—McFail.

Weekly statistics Friday likely be

book —McFail.

Weekly statistics Friday likely bebuilish as to mill takings and variations in world's visible supply—Beer to

New York.—Much steadier, shorts covering, Laverpool also buying. Locals South sold. Think improve during day.—Hubbard.

Pan-Amer.

THIEVES MAKE BIG

HAUL AT ATOKA, TENN.

-Hubbard.

New York,—Liverpool comes substantially higher than due, prices at noon being 15 to 42 points higher and a good inquiry reported for spot, which was 32 points higher. Unsettled weather continues throughout the beit with a rainfall of more than one-eighth reported from Charleston. Local sentiment is hadly mixed, due principally to the critical period directly ahead for the crop.—Ettleson to Clark & Co.

Liverpool cables: Manchester more Liverpool cables: Manchester more heerful; demand improving.—Hubbard New Orleans -- Savannah reports the first Georgia bale of cotton. Last year's came in on July 27. -- Shepard

Cuero, Tex., wires: Cotton is deterlo-rating on account of shedding and wee-vil damage."—Shepard & Gluck. Greenville. Tex., wires: Indications will rain tonight, very cool and if this weather continues worms are sure to do damage.—Shepard & Gluck.

New York — Much steadier more flort covering, Livernool also buying; locals, South sold, think improve dur-ing day — Hubbard to Reese ;

Grain.

Grain opening about sleady. Corn receipts at Chicago light at 70 cars. British cut off wheat export market, some rains in Iowa. Blinois, but do not look extensive. Tally will require large wheat imports. Heavy pressure of grain bills hus had more to do with breaking of the exchange rates in London—Wild to Shepard & Ghea. Mr. Cromwell wires from Brandon, Manitoba. "Over 80-mile drive, 15 per ent wheat fields late, lots of rust. Damage severe early wheat mostly little damaged. Estimates three provinces it not over 310,000,000 wheat.—E. W. W. e. to., to S & G.

Reports were current yesterday of sales of Argentine corn at \$1.10 a bushed one very well-informed interest said this was not so that sales had been at \$1.55, \$1.25 and \$1.39 and that the ratio was not of the choice stock—

W. W. & Co., to S. & G. Wheat strong on Canadian damage eports and British news of Poland. Throng each corn. I to 5 higher.—

Through Argentine Weekly ship-mert 5,800,000 corn, 2,400, oats, 1,050. This after we had been told they were imbarged -O'Brien to Clark & Co. There has been stop loss buying in orn market does not fun into any imeriant swing. The absence of pressure is the factor in the market -Bablock to Clark & Co. I temand for cash corn has started an-other rust of buying offerings do not n ruse. The, have been noticeably used all morning. Babenek to Clark

There is a broader commission de-card in cern now. Smaller traders who old early are covering. Some com-ission for for sale at \$1.45 but of-ries are not beave as a whole. Under-ted from Cash corn looks 2 to 3. arly reports of weather show show-tendency, Corn market likely to of sellings on the bulges McFall

NEWBERN Tem, Aug. 5. (Spl.)
Seven men were seriously scalded Wednesday five miles south of Newbern on the farm of Henry P. Scott. when a mafety plug of a steam engine blew out 1888 S. Spl. 10.329 in 25. (Spl. Sawers Scott Wilmanson, Ivan Bar. Sp. 9.97; 10.466-10.05 10.28 Fig. 38. (Spl. 10.100 10

FROM WALL STREET

Dealings on Small Scale Until Railroads and Industrials Begin Upward Trend.

NEW YORK. Aug. 5.—Dealings were on a contracted scale at the opening of the stock market with speculation languid and prices variable until the high-priced railroads began' to reflect a broad demand by investment interests. Industrials, which had shown some symptoms of heaviness, including steels, equipments, shippings, sugars and oils, began to mend with the general list also exhibiting an upward trend. Buying of Great Northern preferred, Delaware & Lackawanna, Southern Pacific, Reading and Union Pacific had a tonic effect on the low-priced railroads.

The decision permitting an increase in local gas rates caused a jump of 5½ points in Consolidated Gas, and other gas shares also advanced. There was some inquiry for express stocks.

The closing was weak Sales approximated 1,150,000 shares.

Active selling of the oil shares featured the afternoon dealings. Mexican petroleum fell 5½ and Pan-American 4½. Enormous offerings of Middle states oil, for which there was no 9x-planation, carried it down 10 points in all. Elsewhere prices showed a reactionary tendency but losses were more moderate.

Range of prices of the New York stock exchange, with previous closing bids, furnished by Shepard & Gluck, Falls building. A. I. C. 12% 95 573

Allis-Chaimers 32% 31 32% 32

Am. Beet Sugar. 81% 78% 79% 82

Am. Can 35 33% 33% 35%

Am. Car and Fdy 134% 132% 132% 133%

Am. H. and L. pfd 75 74% 74% 73%

Am. Loco. 96% 93% 93% 93% 93%

Am. Sugar 119

Am. Sugar 58 81% 81% 81%

Am. Sugar 96% 96% 96 96 96 96% ed \$4.50@5.00. @4.50.
Grapefruit—Florida. \$5.00@6.00.
Dried Fruit—Evaporated apples. 18@
19c: peaches. 24½@25c: prunes, lb.,
nominal; apricots, nominal.
Fiseapples—Cuban. crate. \$6.00@6.50.
Cantaloupes—California. crate. \$4.00@
34.50; Mississippi, basket. \$1.00@\$1.25;
Homegrown, bu. \$2.50@4.50.
Watermelons—Cwt. 40-lb., average,
\$2.50@2.75; 25-lb. average, \$1.50@2.00. Am. T. and T. Atchison 823
Atl. Gulf and W.I. 148
Baldwin Loco 1083
Bal. and Ohio 353
Both, Steel "B" 773
Cana. Pac. 11193 108 \( \) 104 \( \) 105 \( \) 35 \( \) 34 \( \) 34 \( \) 34 \( \) 77 \( \) 75 \( \) 75 \( \) 75 \( \) 75 \( \) 75 \( \) 75 \( \) 75 \( \) 75 \( \) 75 \( \) 75 \( \) 75 \( \) 55 \( \) 55 \( \) 55 \( \) 55 \( \) 55 \( \) 55 \( \) 35 \( \) 33 \( \) 23 \( \) 36 \( \) 34 \( \) 37 \( \) 27 \( \) 36 \( \) 35 \( \) entral Lea. Coffee—Arbuckle's, roasted, case, Memphis basis, 39c; roasted, bulk, per lb.; ordinary, 21@22c; medlum, 24c @27c; highest grade, 37@45c.
Sugar—Standard, best granulated cane domestic, 24c; foreign, 23c; clarified, 21c. llinois Central Int. Paper Inter. Harvester tions show no increase in activity. Sell Cotton.—Welsmann to McFall.

New York.—Liverpool due 1 to 6 higher: opened 10 to 12 higher with October, 22.64d; Dec. 21.63d; Jan. 21.40d; March 20.87d and at 12:30 p.m. was one to 69 higher than opening with October 22.93d, Dec. 21.64d; Jan. 21.50d and March 20.90d.

Weather forecast: Eastern belt, probably local showers; western partly cloudy, warmer.

Georgia's compress, trouble reverbrated through the cotton world. It is feared that it will affect loans generally. Calvin to McFall. 

Standing of Clubs.
Won' Lost. Pet.
Won' 6 50 471h 47 47 479h 47 47 Southern Heating ... Villys-Overland 17 16% 16% 17% 2an-Amer 83% 77% 78% 82%

CANADIAN GOLF.

MONTREAL, P. Q., Aug. 5.—The anadan open golf championship will e held at the Rivennead Gelf club. Ot-awa, Aug. 26 and 27. Entries close t noon, Aug. 25.

VOLS DEFEAT BEARS. MOBILE, Ala. Aug. 5.—Nashville hit igman opportunely yesterday and won rom Mobile I to 1. Tomitn hit a home un with a man on base in the seventh.

2.920.000 ACRES COTTON IN ARK.; PROSPECTS GOOD

Produce.

**MEMPHIS MARKETS** 

Vegetables.

Provisions.

Grain and Feedstuffs.

Fruits.

Groceries.

Arkansas has 2,920,000 of cotton Eggs—Candled, 456/48c, current receipts, loss off, 456/48c, current reserved.

Butter—Fresh creamery, pound prints, 556/58c; country butter, 306/35c.

Chesse—Cream prints, 386/31c, poultry—Ducks, 256/27c; hens, alive, 156/25c; dressed, 316/35c; roosters, 166/25c; breliers, pounds, 306/40c; geese, 106/23c.

Arkansas has 2,920,000 of cotton planted this year, promising a field of 183 pounds of lint to the acre, and a total production of 1,129,000 bales, based upon the condition figure of 78 per cent of normal crop on July 25. This is the estimate made by Charles S. Bouton, agricultural statistician for the United States bureau of crop estimates, and Jim G. Ferguson, commissioner of agriculture.

From the poorest prospect in its history in May of this year, the crop has increased by leaps to its present condition, and forecasts the second best crop in history of the state. According to Mr. Bouton, the figures submitted by the reporters were optimistic, many of them remarking. "best prospect in years." There were, however, some negative reports.

About one-seventh of the reports mentioned bell weevil, but many remarked that though present, it did not seem to do much damage. Blight reported from Crawford and Johnson counties and from Logan, Yell, Phillips, St. Francis and Chicot. Worms reported from Crawford and Scott, and from seven counties in Eastern Arkansas, Rust complained of in Franklin, Logan and Yell counties in the west, and Columbia county in the south.

The consensus of opinion indicated that the crop was still from 12 to 14 days late for the state as a whole, this condition being most pronounced in Northeast Arkansas, especially in Mississippl and Randelph counties. Will is present in some of our counties of Central Arkansas, but is apparently doing but little damage.

The condition of 78 is 4 points above the general average of United States, which has a condition report of 74 with a prospective production of 12,519,000 baies. The Arkansas condition of 78 shows a gain of 6 points over the report of a menth ago and is now equal to the 10-year-avenre and 15 points in excess of July 25, 1919. Beans—Navy, per lb., 8%c; Lima, per lb., 14%@15%c.
Pena—California black-eyed, per lb., 5.00. Onions—Sacked, 100 lbs., \$2.56@4.00. Cabbage—Crate, cwt., \$4.00. Lettuce—Northern, crate, \$2.25. Celery—Michigan, bunch, \$1.00. Tomatoes—Bushel, 75c%1.50. Peppers—Basket, 40@50c. Snaps—Bushel, \$1.50@2.00. Dry Salt Meats-Regular, 18@19c; ex-(Merchants' Exchange Quotations.) Cats-White, dray lots, \$1.00; mixed 98c. Chops—Per ton, less than car lots. \$70.00. Corn—Sacked, in dray load lots, No. 1 white, \$1.85; No. 2 mixed, \$1.80. Mill Feeds—Dray load lots, ton: bran, \$56.00; shorts, \$59.00. Hay—Timothy, less than car lots, No. 1, \$40.00; No. 2, \$37.00; alfalfa, choice, \$39.00\$ No. 1, \$33.00; No. 2, \$31.00.

Lemons—Per box, \$0.00@5.50; imported \$4.50@5.00.

Oranges—California, \$5.00@7.50.

Bananas—Pound, \$4.20@5.

Apples—Cooking, hamper, \$1.50@2.50; enting, \$3.00@4.50.

Peaches—Crate, sixes, Elbertas, \$3.50@4.50. Hal Chase Denies Bribery Charges

SAN JOSE, Cal., Aug. 5.—Emphatic denial of bribery charges made by President V. H. McCarthy and Charles A. Baum was expressed by Hal Chase a telephone conversation yesterday om Los Angeles. He said the talk of rhery was "foolish." birbery was "foolish."
Chase, who plays Sunday baseball with the San Jose club of the Mission League, said he would play as usual Sunday.

MAGGERT TO FIGHT.

Flour—Barrel. 24-pound sacks, \$18.50 @ 14.50; self-rising, \$13.90@14.50, Meal—Cream, 100-lb, sacks, \$4.05; 50-lb, sacks, \$4.10; 25-lb sacks, \$4.25; 10-lb sacks, \$4.40. OAKLAND, Cal., Aug. 5.—Earl Maggert, unconditionally released by the Salt Lake club of the Pacific Coast league, announced yesterday he intended to fight to retain his post. He said he had been unjustly accessed and would take the case to court if necessary.

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NEW ORLEANS-NEW YORK-

COTTON, STOCKS, GRAIN, ETC.

Hides and Furs.

Hides—No. 1 green, salted, 14@15c; partly cured, 11@14c; green, 12@13c; damaged culls, half price; dry flint, 22@23c; dry salted, 20@21c; No. 2 grades 1c lower.

No. 1 borse hides, \$5.00@5.50; No. 2 horse hides, \$4.00@4.40; gives and ponies norse fides, \$4.00@4.40; gives and ponies \$2.00@2.75.
Sheepskins, 50c@\$1.00; shearings, 29c@\$1.00; goat skins, 15@60c; dry culls, half price.
Tailow—No. 1. 8@9c; No. 2. 6 @7c; Tallow No. 1, 200; No. 2, 8 92; beeswar, 34@35c; ginseng, \$8.50@9.50.
Wool-Clear unwashed, 20@25c; burnt unwashed, 10@15c; tub washed, 35@45c; burry, washed, 20@30c.

Cottonseed Products.

(Merchants' Exchange Quotations.) Crude oil, basis prime, f. o. b. mills 9c: hulls, loose, carlots, \$12.50@13.00 meal, 7 per cent, ton. \$58,00@59.00. INDIANS ARE BEATEN.

CLEVELAND. Ohio, Aug. 5.—Washington wound up its series here by winning 11 to 3, thus breaking even in the present series. Morton pitched great ball until the sixth inning, when with two out, he weakened, allowing four runs. Joe Wood, who had pitched but two-thirds of an inning since 1917, then tried to stage a come back, but lacked control. Home runs by Speaker and Smith drove in Cleveland's runs. Today is an off day here, the game scheduled is an off day here, the game scheduled. with Philadelphia having been played May 23.

J. A. RIECHMAN LEAGUE.

Wednesday's Results-Hodges Field. Sluggers 4, Heating 3.

We have added additional wire facilities and can now offer to the Memphis trade an unexcelled quotation and order service to New Orleans. New York and Chi-cago. All business transacted di-rect with our

MEMPHIS OFFICE IN FALLS BLDG.

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PHONE MAIN 607 Your Patronage Sollcited.

J. T. FARGASON CO. **COTTON FACTORS** 115 S. FRONT ST. MEMPHIS, TENN.

COVINGTON, Tenn., Aug. 5. (Spl.)—
Robbers entered the town of Atoka.

12 miles south of Covingien in Tipton county Tuesday night and robbed the store of McDill & Quisenberry, the lilinois Central depot and the postoffice. The thief or theves entered the store through the transom and got away with \$15 or \$20 in money and a big amount of gents' furnishings and ladies' shoes. It is not known at present just how much was taken from the postoffice, but the postmaster is sure stamps and some money was taken.

Entrance to the depot was gained by breaking a window and mixing the bars spart. A number of freight and express packages were broken open and the contents rifled. Prasifically all the personal property belonging to the agent was taken. It is thought by authorities that the damage will amount to something like a thousand or more dollars. The burgulars evidently used a truck or some other conveyance in carrying away the goods, as it would have been impossible to the post. PATTERSON TRANSFER COMPANY a truck or some other conveyance in carrying away the goods, as it would have been impossible to have carried it away on their backs. Officers are on the scene, but as yet no clew or arrests have been made.

Largest Fireproof Warehouse in the South Insurance Rate 26c EQUIPPED TO MOVE ANYTHING

250 to 300 lbs. at Six Months Get the growth-then finish quick. You ( ) make your profit in pounds; you make it in growill and development of young hogs. No hog man ten fail if he gets the growth—young hogs property ( ) for grow you a bank roll. "Makmeat Hog Feed" will make theny grow big-quick. No Cottonseed Meal, no Pearrot Hulls, nor an ounce of dangerous or cleap material-but a standard proven feed, proven in our own feed lots; not a guess or scoop-shovel concoction. "Makmeat" is a laboratory and feed lot success, backed by practical experience of twenty years—guaranteed with a million dollars money back if you want it. RNATION SUGAR FEED PRODUCTS DISTRIBUTED BY COLE-McINTYRE-NORFLEET CO., Wholesale Distributors. SOLD BY DEALERS EVERYWHERE IN SAWTOOTH BORDER BAGS

LOCAL SECURITIES. Quotations are unofficial, being ob-tained from the most reliable sources and are based on the last known sale and bid. BANK STOCKS

BANK STOCKS
Bid. As
American Savings ... 500
Bank of Com. & Trust Co. 315
Central-State National ... 200
Com. Trust and Savings ... 100
First National ... 290
Ginaranty Trust Co. ... 200
Liberty Savings ... 255
National City Bank ... 290
Manhattan Savings ... 255
North Memphis Savings ... 100
Security Bank & Trust Co. ... 85
State Savings ... 100
Security Bank & Trust Co. ... 85
State Savings ... 250
Union and Planters ... 250
Liberty Bank & Trust Co. ... 85
Lichange Building Co. ... 102

MISCELLANEOUS STOCKS
Exchange Building Co. ... 102 BANK STOCKS.

MISCELLANEOUS STOCKS.
Exchange Building Co. 102 1
Memphis Terminal Corp. 25
Hernando Insurance 59
Gayoso Hotel 90
Phoenix Cotton Oil Co. 150
Wm. R. Moore Co. 125
CITY BONDS.
Memphis School 48 90
Memphis School 44, 1926 95
Memphis Rfdg, 448, 1936 93
MISCELLANEOUS BONDS.
Memphis Water 48 88 MISCELLANEOUS BO
Memphis Water 4s
Linden Station 5s
Memphis St. Ry. 5s
Gayoso Hotel 5s
Am. Bag Co. 6s. 20-yr.
Memphis L. & P. Co. 5s.
Equitable Gas Co. 5s. 1928
Nineteenth Century Club 6s
Memphis Terminal 6s
S. Memphis Land Co.

Miss. Levee 4½s 92
Miss. Levee 54½s 92
Miss. Levee 58 100
Miss. Levee 58 1924 102
Yazoo-Miss. Rfd. 48 83
Yazoo-Miss. Rfd. 4½s, 1949 93
Yazoo-Miss. 58 100
St. Francis 58 100
St. Francis 5½s 103
St. Francis 5½s 103
St. Francis 5½s 103

Read News Scimitar Wants.

maturity ...... in

LEGAL NOTICES. BIDS WANTED.

Shelby County Commissioners will re-ceive bids up until noon Friday, Au-gust 6, 1920, 1 314-ton truck, chassis only,
The right is reserved to reject any
or all bids.
SHELBY COUNTY COMMISSION,
JOHN BROWN, Chairman. NOTICE OF DISSOLUTION

Notice is hereby given that the partnership heretofore operated by Peter Benios, Chas. Costas, Wm. A. Constantine and Nick Mehos, under the name of Jansseh's Restaurant, has been dissolved, the said Peter Benios with drawing from the said partnership, and the same being continued under the same heing continued under the same name by the remaining three partners. All of the obligations of the partnership are assumed by the three remaining partners.

OF PARTNERSHIP.

remaining partners. Witness our hands this 2d day of August, 1920, P20.
PETER BENIOS,
CHAS. COSTAS,
WM. A. CONSTANTINE,
NICK MEHOS.

TRUSTEE'S SALE.

Default having been made in the payment of the debts and obligations secured to be paid in a certain deed of trust, executed the 1st day of July, 1913, by Parkway Land Company (a corporation), to the undersigned as trustee, as same appears of record in the office of the register of Shelby County, Tennessee, in Book 579, Page 29, and the owner of the debt secured having requested the undersigned to advertise and sell the property secured by said deed of trust, this is to give notice, that we will, on

the property secured by said deed of trust, this is to give notice, that we will, on FRIDAY, AUGUST 6, 1920, commencing at 12 o'clock noon, at the southwest corner of the courthouse, Memphis, Shelby County, Tennessee, and at the Adams avenue entrance thereof, proceed to sell at public outcry to the highest and best bidder for cash, the following described property, to-wit:

Situated in Shelby County, Tennessee, as follows:

Lot 4, block 12 of Horn Brothers' Galloway Fark subdivision as shown by plat of record in Plat Book 6, Page 118 of the register's office of Shelby County, Tennessee; beginning at a point in the south line of Galloway avenue one hundred and fifty-six (156) feet east of the east line of Ayers street; thence east with Galloway avenue fifty (50) feet; thence south parallel with Ayers street, one hundred and twenty (120) feet; thence wouth parallel with Ayers street, one hundred and twenty (120) feet; thence wouth parallel with Ayers street, one hundred and twenty (120) feet; thence wouth parallel with Ayers street, one hundred and twenty (120) feet; thence west fifty (50) feet; thence north one hundred and twenty (120) feet to the beginning.

All right and equity of redemption, homestead and dower waived in said deed of trust, and the title is believed to be good, but we will sell and convey only as trustee.

BANK OP COMMERCE & TRUST CO.

only as trustee.
BANK OF COMMERCE & TRUST CO. By S. J. SHEPHERD, Trust Officer. This July 15, 1926.

TRUSTEE'S SALE.

Default having been made in the payment of the debts and obligations secured to be paid in a certain deed of trust, executed the 23d day of September, 1919, by A. S. Tucker and wife, Marietta Tucker, to the undersigned as trustee as same appears of record in the office of the Register of Shelby county, Tennessee, in Book 726, page 191, and the owner of the debt secured having requested the undersigned to advertise and sell the property secured by said deed of trust, all of said indebtedness having matured by default in the payment of a part thereof, at the option of the owner this is to give notice, that we will on

on
FRIDAY, AUGUST 20, 1920,
commencing at 12 o'clock noon, at the
southwest corner of the courthouse.
Memphis, Sheiby county, Tennessee,
and at the Adams avenue entrance
thereof, proceed to sell at public outcry
to the highest and best bidder for
cash, the following described property,
to-wit:
Situated in Sheiby county, Tennessee,

cash, the following described property, to-wit:

Situated in Shelby county, Tennessee, as follows:

In the city of Memphis: Let No. 34 of addition to E. O. Balley subdivision, as shown by plat of recept in Plat book 4, page 71 of the Register's office of Shelby county, Tennessee, more particularly described as follows: Beginning in the north line of Felix avenue 104.9 feet west from the west line of Tangle-wood avenue (formerly known as Green avenue;) thence west with the north line of Felix avenue 50 feet to the southeast corner of Lot No. 33 of said subdivision; thence north with the east line of said Lot 33, 145 feet; thence east parallel with Felix avenue 50 feet; thence south 146 feet to the point of beginning. beginning.

All right and equity of redemption, homestend and dower waived in said deed of trust, and the title is believed to be good, but we will sell and convey

only as trustee.

BANK OF COMMERCE & TRUST CO.,

Trustee.

By S. J. SHEPHERD, Trust Officer.

This July 29, 1926.

LOST AND FOUND.

STRAYED OR STOLEN-From Humber and Axie avenue, one bay mare mule, 15½ hands high, 10 years old and barefooted. Dark collar mark on right shoulder. Notify J. J. Smith, 278 Humber 100 per page 100 per p

FOUND—in Overton park playground Tuesday night, pair spectacies. Owner can have same by applying at News Scimitar office and paying for this ad. LOST-Wrist waten, octagon shape, Swiss movement. A. M. P. engraved on back Reward. Call M. 1637.

AUTOMORILES. AUTOS FOR SALE.

FOR SALE—1920 Chevrolet truck; has had best care; little used. Address B 19, News Schmitar. FORD TOURING car with starter, never been run, \$750 cash, or terms. H. 5615. 1. 5615. 1918 BUICK 5-passenger; excellent nechanical condition. A. V. Boren, M.

Auto parts at half price.
SHEVT AUTO PARTS CO.
204-306 Jefferson. Phone Main 1013.
FORDS, new and second-hand always on hand. Toney Currotto, 385
Madison. M. 1306.
FORD sedan, coupe, runabout, 1919-1929 models. Mr. Jordan, M. 6970.
Terms.

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